AMENDMENTS

to

Lockwood Chase Community Association Bylaws and Restrictive Covenants

Amendment #1

Bylaw Section 7.16(m) Powers and Duties was amended in February, 1989 to read:

"It will be the duty of the treasurer to present a financial report of the Association at the end of each fiscal year and at such other times that are deemed necessary. This (these) report(s) must also be approved by all other members of the Board. A copy of any financial report will be available to any homeowner upon request."