

2016 Operating Budget

Lockwood Chase Association

Financial Report

As of 12/31/15

Revenue	2015 Plan	2015 Actual	2016 Plan	Plan Assumptions
Association Dues	35,000	38,125	35,000	350/household, 103 households, assume 3 don't pay
5407 forms	150	450	150	assume 1 sales @ 150 per
Interest Inc, Other Inc	40	72	40	Estimated Interest
<i>Total Revenue</i>	<u>35,190</u>	<u>38,647</u>	<u>35,190</u>	
Expenses				
Insurance	(1,998)	(2,259)	(2,327)	3% growth over PY actuals
Landscape	(19,832)	(23,740)	(24,452)	3% growth over PY actuals
✓ Pond Maint.	(1,074)	(976)	(1,005)	3% growth over PY actuals
Misc.	(468)	(513)	(528)	3% growth over PY actuals
P.O. Box	(159)	(154)	(159)	3% growth over PY actuals
PECO	(424)	(378)	(390)	3% growth over PY actuals
Repairs	(100)	-	(100)	potential repairs due to open space return/ new open space signage
Sunshine Club	(500)	(302)	(500)	estimate
Taxes	-	-	-	estimate
Trees Maint.	(2,000)	(2,000)	(2,060)	3% growth over PY actuals
Lockwood Entrance	(1,000)	(207)	(1,000)	seasonal landscaping/lighting maint./ side berms
<i>Total Expenses</i>	<u>(26,354)</u>	<u>(30,528)</u>	<u>(32,521)</u>	
Excess/(deficit)	<u>8,836</u>	<u>8,119</u>	<u>2,669</u>	

Assets	As of	12/31/2015
Checking		\$10,046
Money Market balance		\$67,029
Reserve fund (can not use for Ops)		10,000
Total Available Operating Funds		<u>\$67,076</u>