2016 Operating Budget Lockwood Chase Association

Financial Report As of 12/31/15

| Association Dues 35,000 38,125 35,000 350/household, 103 households, assume 3 don't pay 5407 forms 150 450 150 assume 1 sales @ 150 per Estimated Interest Inc, Other Inc 70tal Revenue 35,190 38,647 35,190 Expenses Insurance (1,998) (2,259) (2,327) 3% growth over PY actuals Landscape (19,832) (23,740) (24,452) 3% growth over PY actuals Pond Maint. (1,074) (976) (1,005) 3% growth over PY actuals Misc. (468) (513) (528) 3% growth over PY actuals P.O. Box (159) (154) (159) 3% growth over PY actuals PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate estimate Trees Maint. (2,000) (2,000) (2,000) 3% growth over PY actuals | Revenue | | 2015 Plan | 2015 Actual | 2016 Plan | Plan Assumptions |
|---|----------|-------------------------|--------------|-------------|-----------|--|
| Interest Inc, Other Inc Total Revenue 35,190 38,647 35,190 Expenses Insurance Landscape (19,832) (23,740) (24,452) (1,005) Misc. (468) (159) (159) (154) (159) (378) Repairs Sunshine Club Taxes - Estimated Interest Estimate Expenses Insurance (1,998) (2,259) (2,327) 3% growth over PY actuals (528) 3% growth over PY actuals (159) (159) 3% growth over PY actuals (159) (100) Potential repairs due to open space return/ new open space signage Sunshine Club Taxes - - - - - - - - - - - - - | | Association Dues | 35,000 | 38,125 | 35,000 | 350/household, 103 households, assume 3 don't pay |
| Total Revenue 35,190 38,647 35,190 | | 5407 forms | 150 | 450 | | |
| Expenses Insurance (1,998) (2,259) (2,327) 3% growth over PY actuals Landscape (19,832) (23,740) (24,452) 3% growth over PY actuals Pond Maint. (1,074) (976) (1,005) 3% growth over PY actuals Misc. (468) (513) (528) 3% growth over PY actuals P.O. Box (159) (154) (159) 3% growth over PY actuals PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate estimate estimate P.O. Box P.O. | | Interest Inc, Other Inc | 40 | 72 | 40 | Estimated Interest |
| Landscape (19,832) (23,740) (24,452) 3% growth over PY actuals Pond Maint. (1,074) (976) (1,005) 3% growth over PY actuals Misc. (468) (513) (528) 3% growth over PY actuals P.O. Box (159) (154) (159) 3% growth over PY actuals PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate Taxes estimate | | Total Revenue | 35,190 | 38,647 | 35,190 | |
| Pond Maint. (1,074) (976) (1,005) 3% growth over PY actuals Misc. (468) (513) (528) 3% growth over PY actuals P.O. Box (159) (154) (159) 3% growth over PY actuals PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate Taxes estimate | Expenses | Insurance | (1,998) | (2,259) | (2,327) | 3% growth over PY actuals |
| Misc. (468) (513) (528) 3% growth over PY actuals P.O. Box (159) (154) (159) 3% growth over PY actuals PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate Taxes estimate | | Landscape | (19,832) | (23,740) | (24,452) | 3% growth over PY actuals |
| P.O. Box (159) (154) (159) 3% growth over PY actuals PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate Taxes estimate | ~ | Pond Maint. | (1,074) | (976) | (1,005) | 3% growth over PY actuals |
| PECO (424) (378) (390) 3% growth over PY actuals Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) estimate Taxes estimate | | Misc. | (468) | (513) | (528) | 3% growth over PY actuals |
| Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) Taxes estimate | | P.O. Box | (159) | (154) | (159) | 3% growth over PY actuals |
| Repairs (100) - (100) potential repairs due to open space return/ new open space signage Sunshine Club (500) (302) (500) Taxes estimate | | | | | | |
| Sunshine Club (500) (302) (500) estimate Taxes estimate | | PECO | (424) | (378) | | |
| Taxes estimate | | Repairs | (100) | - | (100) | potential repairs due to open space return/ new open space signage |
| | | Sunshine Club | (500) | (302) | (500) | estimate |
| Trees Maint. (2,000) (2,000) 3% growth over PY actuals | | Taxes | - | - | - | estimate |
| Trees Maint. (2,000) (2,000) 3% growth over PY actuals | | | S0 | | | |
| | | Trees Maint. | (2,000) | (2,000) | (2,060) | 3% growth over PY actuals |
| | | | to seem were | | | |
| Lockwood Entrance (1,000) (207) (1,000) seasonal landscaping/lighting maint./ side berms | | | | | | seasonal landscaping/lighting maint./ side berms |
| Total Expenses $(26,354)$ $(30,528)$ $(32,521)$ | | Total Expenses | | | | |
| Excess/(deficit) 8,836 8,119 2,669 | | Excess/(deficit) | 8,836 | 8,119 | 2,669 | |

| Assets | As of | 12/31/2015 |
|--------|--|------------|
| | Checking | \$10,046 |
| | Money Market balance | \$67,029 |
| | Reserve fund (can not use for Ops) | 10,000 |
| | Total Available Operating Funds | \$67,076 |